

Budget Monitoring Position – March 2017

Finance

OVERALL NET POSITION	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	2,664	2,664	2,664	2,664	2,664	2,742	2,742	2,742	2,742	2,742	2,742	2,742
Forecast (£'000)	2,664	2,664	2,674	2,661	2,674	2,705	2,692	2,679	2,667	2,650	2,652	2,620
Variance (£'000)	0	0	10	-3	10	-37	-50	-63	-75	-92	-90	-122

Key Elements of Budget Variances:

STAFFING	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Budget (£'000)	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042	3,042
Forecast (£'000)	3,042	3,042	3,019	3,000	3,008	3,014	3,004	2,995	2,977	2,959	2,954	2,954
Variance (£'000)	0	0	-23	-42	-34	-28	-38	-47	-65	-83	-88	-88

DELIVERY OF MTRP SAVINGS	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
MTRP Target (£'000)	222	222	222	222	222	222	222	222	222	222	222	222
Savings Realised (cumulative) (£'000)	222	222	222	222	222	222	222	222	222	222	222	222
Variance (£'000)	0	0	0	0	0	0	0	0	0	0	0	0
FIP Reconciliation period		MAY	JUNE	JULY	AUGUST	SEPT	OCT	NOV	DEC	JAN	FEB	MAR

AREA OF RISK	Budget	Forecast	Variance	Status	Comments
	£'000	£'000	£'000		

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SIGNIFICANT VARIANCES	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
<i>Bank Charges - the number of cards being used have increased</i>	0	0	21	21	21	0	0	0	0	0	0	-2
<i>Council Tax - Printing and postages</i>	0	0	8	8	8	8	0	0	0	8	8	-4
<i>NNDR income based on current grant claim for 2016/17</i>	0	0	0	40	40	38	38	38	38	38	38	23
<i>Strategic Procurement - Savings on NPS (£27k), rebate from suppliers (£23k), rebate from Purchasing Cards (£4k)</i>	0	0	0	-27	-27	-27	-41	-41	-41	-45	-45	-55
<i>Audit Commission - reduction on fees</i>	0	0	0	0	0	0	-10	-10	-10	-11	-8	4
Variance (£'000)	0	0	29	42	42	19	-13	-13	-13	-10	-7	-34

Movement since last month

Current & Emerging Risks / Opportunities

(Including non delivery of MTRP savings)



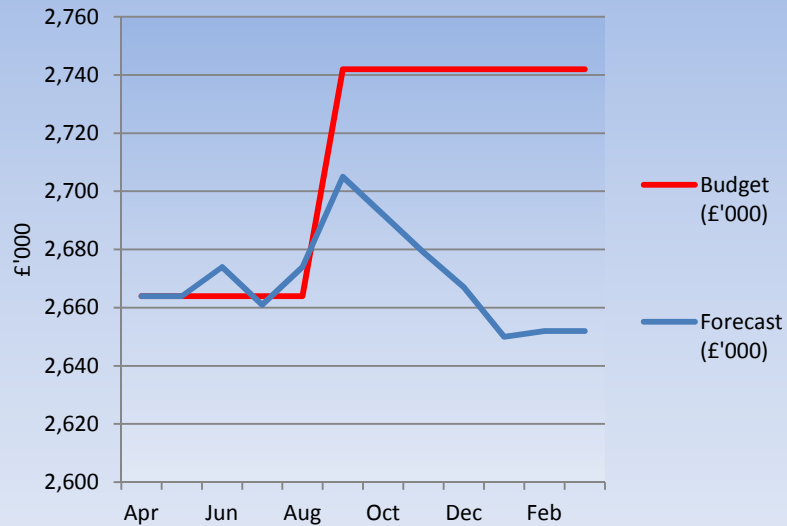
There were a number of vacant posts at the start of the year, which has meant that the vacancy provision has been met within the first part of the year. However, as this will no longer be the case going forward, this will be difficult to do going forward in 2017/18.

There has been use of agency staff to complete a significant piece of work, which initially was believed that this could be funded externally. However, this was not the case and creates additional pressure should there be further resource requirements to complete the piece of work.

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2016/17 Forecast History



BMS Submission Data

%

% of cost centres submitted by
budget holder deadline

%

Head of Service Commentary

Management actions to address position:

Key Budget Variances

Overall small underspend but some niggling areas of overspend in C Tax in particular – postages, court costs income. These need review and dealing with, in existing total envelope, for 2017 in as much as resources will allow.

Self –service module for C Tax very overdue in terms of delivery and this would reduce postages via more e-mailing of tax bills.

Non Delivery of MTRP Savings

All on target

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Head of Service Commentary

Head of Service comments/ summary:

Budget savings within MTFP have been delivered. I have reviewed budgets with each service manager and finance business partner and reviewed specifically; vacancies/recruitment plans and non-pay budgets, which are very small in relation to pay budgets. There was a need to extend a senior accountancy temp to work on Friar's Walk issues until end of Jan 2017 which came to a cost of £50k. This has been mitigated and indeed, there is an underspend on total staffing budgets, inclusive of temp costs.

At this point, confident that we will deliver the small underspend shown but there are some individual budget areas which consistently overspend and which will need careful review for 2017 – e.g. postages in C Tax, court collection fees in C Tax.

Strategic Director Commentary

Strategic Director comments:

Whilst there are some variances within individual service areas, the overall position within the Corporate Services is showing a small underspend. This demonstrates good overall financial management.